

November 12, 2012

Stock Markets Rap

	Close	Chg	(%)
MSCI World	1,276.02	-0.7	-0.1%
Dow	12,815.39	4.1	0.0%
Nasdaq	2,904.87	9.3	0.3%
S&P 500	1,379.85	2.3	0.0%
Euro Stoxx	2,479.82	0.7	0.0%
FTSE 100	5,769.68	-6.4	-0.1%
DAX	7,163.50	-41.5	-0.6%
CAC	3,423.57	15.9	0.5%
ASX 200	4,462.02	-21.8	-0.5%
Nikkei	8,757.60	-79.5	-0.9%
Shanghai	2,069.07	-2.4	-0.1%
Hang Seng	21,384.38	-182.5	-0.8%
H Shares	10,454.85	-72.3	-0.7%
	Close	Chg	(%)
FTSE ASEAN	587.37	0.2	0.0%
Singapore	3,009.56	-2.7	-0.1%
Thailand	1,290.83	-2.9	-0.2%
Malaysia	1,641.08	0.0	0.0%
Indonesia	4,333.64	5.8	0.1%
Philippines	5,468.79	22.1	0.4%
Vietnam	386.71	1.1	0.3%
Lao PDR	1,148.63	8.1	0.7%
Cambodia	666.67	0.0	0.0%

Currencies Rap

	Last	Chg	(%)
DX	81.03	0.2	0.3%
USD/EUR	1.27	-0.0	-0.2%
JPY/USD	79.49	-0.3	-0.4%
THB/USD	30.64	-0.0	-0.2%
VND/USD	20,840.00	0.0	0.0%
LAK/USD	8,002.75	-31.0	-0.4%
KHR/USD	4,000.25	-14.2	-0.4%
MMK/USD	850.07	-2.8	-0.3%
VND/THB	680.29	1.4	0.2%
LAK/THB	261.14	-0.5	-0.2%
KHR/THB	680.29	1.4	0.2%
MMK/THB	27.74	-0.0	-0.1%

Commodities Rap

	Close	Chg	(%)
Gold	1,731.08	16.05	0.9%
Silver	32.60	0.91	2.9%
Copper	344.55	-2.40	-0.7%
WTI	86.07	0.98	1.2%
Brent	109.40	2.15	2.0%
BDI	940.00	24.00	2.6%

World, ASEAN, SET

Relative Performance



MACRO NEWS

- US : Consumer Sentiment in U.S. Increases More Than Forecast
- China : China Exports Exceed Estimates in Sign of Global Pickup
- EU : EU Aims to Reach Budget Deal Next Week After Talks Fail

CORPORATE NEWS

- Apple [AAPL: US]** : Apple, HTC Resolve Patent Disputes That Threatened Shipments
- Google [GOOG: US]** : Google Sees China-Traffic Drop, Web Monitor Cites Block
- CNOOC[883: HK]** : Cnooc Chairman Confident Nexen Deal Done by Year End

KT Zmico Research
 Research@ktzmico.com
 66 (0) 2695-5000

November 12 , 2012

MACRO NEWS

Consumer Sentiment in U.S. Increases More Than Forecast

Confidence among U.S. consumers climbed to a five-year high in November, improving the prospects of bigger spending gains that will help spur the expansion. The Thomson Reuters/University of Michigan preliminary consumer sentiment index rose to 84.9, the fourth straight increase and the highest since July 2007, from 82.6 in October. Economists projected an initial reading of 82.9 for November, according to the median estimate of 71 economists surveyed by Bloomberg. [Bloomberg]

China Exports Exceed Estimates in Sign of Global Pickup

China's exports rose more than estimated in October, adding to signs the world's second-biggest economy will rebound this quarter after industrial output climbed at the fastest pace in five months. Overseas shipments increased 11.6 percent from a year earlier, the Beijing-based customs administration said in a statement. That compared with the 10 percent estimate in a Bloomberg News survey of economists and a 9.9 percent gain in September. Imports increased 2.4 percent, the same pace as the previous month. The trade surplus was \$32 billion. [Bloomberg]

EU Aims to Reach Budget Deal Next Week After Talks Fail

The European Union will attempt to agree on its 2013 budget by Nov. 13 after talks in Brussels failed to reach an agreement, the EU said. "The council and the European Parliament, meeting within the conciliation committee, could not yet reach agreement on the 2013 EU budget," the EU said in a press release. [Bloomberg]

CORPORATE NEWS

Apple, HTC Resolve Patent Disputes That Threatened Shipments

Apple Inc. (AAPL) and HTC Corp. (2498) have settled all global lawsuits and signed a 10-year licensing agreement, ending a dispute that threatened their shipments of mobile devices. Apple, which had accused HTC of copying features that made its iPhone unique, "will continue to stay laser focused on product innovation," Chief Executive Officer Tim Cook was cited as saying in a joint press release. HTC had accused the Cupertino, California-based maker of iPads and MacBooks of infringing its wireless patents. [Bloomberg]

Google Sees China-Traffic Drop, Web Monitor Cites Block

Google Inc. (GOOG) reported higher traffic patterns on its sites in China after the company earlier said there was an unusual decline in the country, and an Internet monitor said company services were blocked there. Google's Transparency Report, which measures traffic to its sites around the world, showed a bigger-than-typical plunge in China traffic. The company's services -- including mail, maps and document storage -- were being blocked in China, according to Greatfire.org, a website that monitors Internet activity and access in China. [Bloomberg]

Cnooc Chairman Confident Nexen Deal Done by Year End

Cnooc Ltd. (883), China's biggest offshore oil and natural gas producer, said it's confident its proposed \$15.1 billion takeover of Canada's Nexen Inc. (NXY) will be completed by the end of the year. "We are fully confident of a successful transaction," Chairman Wang Yilin said at a meeting held as part of the 18th Chinese Communist Party Congress in Beijing today. "We expect the deal will be done by the end of 2012." Canada extended its review of state-owned Cnooc's bid for the second time on Nov. 2, resetting the deadline to Dec. 10 and citing the need for a thorough review. [Bloomberg]